

CERTIFICATE OF PUBLICATION

I, Polly Keene, the duly qualified Town Clerk of the Town of Gypsum, Colorado, do hereby certify the foregoing Ordinance No. 15 (Series 2025) was approved by the Town Council on first reading on the 12th day of November 2025, and was published on the Town's official website November 7th 2025, with notice specifying that a public hearing on the ordinance would be held on December 9th 2025, at 7:00 p.m. at the Gypsum Town Hall, 50 Lundgren Boulevard, Gypsum, Colorado, which is not less than four (4) days after first publication.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town of Gypsum, Colorado, this 13th day of November 2025.

Polly Keene
Polly Keene, Town Clerk



I, Polly Keene, the duly qualified Town Clerk of the Town of Gypsum, Colorado, do hereby certify the foregoing Ordinance No. 15 (Series 2025) was approved by the Town Council on second reading at its meeting held on the 9th day of December 2025, and thereafter was published on the Town's official website on December 11th, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town of Gypsum, Colorado, this 11th day of December 2025.

Polly Keene
Polly Keene, Town Clerk



**Ordinance First Reading
Notice for Publication and Posting**

NOTICE OF PUBLIC HEARING

TOWN OF GYPSUM

P.O. Box 130
50 Lundgren Boulevard
Gypsum, CO 81637

This is to give notice that at a public meeting on November 12th, 2025, the following Ordinance was introduced, read by title, approved on first reading, and ordered posted and published by title only, by the Gypsum Town Council. A public hearing for final approval, rejection, or other action as may be taken by vote of Town Council on second reading is scheduled on December 9th, 2025, at 7:00 p.m. in the Town Council Chambers at Gypsum Town Hall, 50 Lundgren Boulevard, Gypsum Co 81637.

Ordinance No. 15 (Series 2025) An Ordinance Summarizing Expenditures and Revenues for Each Fund, and Adopting a Budget for the Town of Gypsum, Colorado, for the Calendar Year Beginning on the First Day of January 2026 and Ending on the Last Day of December 2026.

The text of this Ordinance is available for public inspection at the office of the Town Clerk, 50 Lundgren Blvd., Gypsum, Colorado, Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. and on the Town's website at <https://townofgypsum.com>.


Polly Keene, Town Clerk



**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 15
SERIES 2025**

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF GYPSUM, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, a proposed budget has been submitted to this governing body on November 12, 2025, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, and laws or obligations which are applicable to or binding upon the Town, including, but not limited to enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Town; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues so THAT the budget remains in balance as required by law.

NOW, THEREFORE BE IT ORDAINED BY TOWN COUNCIL OF THE THE TOWN OF GYPSUM, COLORADO:

The estimated expenditures for each fund are as follows:

GENERAL FUND	23,694,619
WATER FUND	9,614,314
SEWER FUND	44,607,087
CONSERVATION TRUST FUND	0
SANITATION FUND	561,708
PARKS AND RECREATION	2,530,063
CAPTIAL PROJECTS HWY 6	0
AMERICAN RESCUE PLAN	0

The estimated revenues for each fund are as follows:

GENERAL FUND	24,298,318
WATERFUND	7,174,140
SEWER FUND	7,294,060
CONSERVATION TRUST FUND	50,500
SANITATION FUND	500,843
PARKS AND RECREATION	2,532,800
CAPITAL PROJECTS HWY 6	246,279
AMERICAN RESCUE PLAN	0

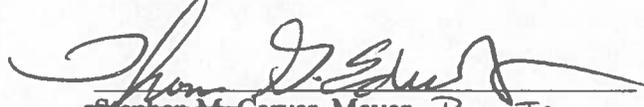
THAT, the budget as submitted, amended, and hereinabove summarized by fund, and the same hereby is approved and adopted as the budget of the Town of Gypsum, for the year stated above.

THAT, the budget hereby approved and adopted shall be signed by Stephen M. Carver, Mayor, and made a part of the public records of the Town.

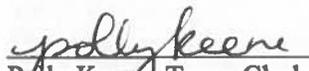
A public hearing of this Ordinance shall be held on the 9th day of December 2025, at 7:00 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

INTRODUCED ON FIRST READING, READ, APPROVED AND ORDERED POSTED AND PUBLISHED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE AND PASSED AT ITS MEETING HELD ON THE 12TH DAY OF NOVEMBER 2025 BY A VOTE OF 6 IN FAVOR AND 0 AGAINST.

TOWN OF GYPSUM


Stephen M. Carver, Mayor Pro Tem
Tom Edwards

ATTEST:

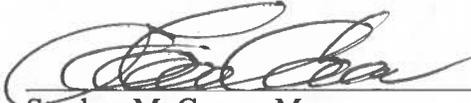

Polly Keene, Town Clerk



INTRODUCED ON SECOND READING, READ, CONSIDERED AT A PUBLIC HEARING AND FINALLY ADOPTED, PASSED AND APPROVED WITH AMENDMENTS, IF ANY, AND ORDERED POSTED AND PUBLISHED, BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE AND PASSED AT

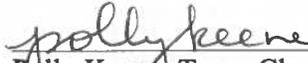
ITS MEETING HELD ON THE 9TH DAY OF DECEMBER 2025 BY A VOTE OF 5 IN FAVOR AND 0 AGAINST.

TOWN OF GYPSUM



Stephen M. Carver, Mayor

ATTEST:



Polly Keene, Town Clerk

